



21 November 2003
The Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

ABN 88 060 628 202

Level 9, 190 St Georges Tce
Perth
Western Australia 6005

PO Box 7761 Cloisters Square
Western Australia 6850

Telephone: (08) 9322 5330

Facsimile: (08) 9322 5988

email:

comet@cometres.com.au

Dear Sir/Madam

Prosperity Resources Limited listing

Prosperity Resources Limited (Prosperity) will list on the Australia Stock Exchange on Monday 24 November 2003 at 9 am Western Standard Time.

Comet Resources Limited (Comet) will own 20.76% of the listed securities in Prosperity, 6 million fully paid shares and 2 million unlisted options exercisable on the 30 November 2005.

Mr Roj Jones is a Director of Prosperity to represent Comets interest.

Comet would like to take this opportunity to wish Prosperity all the success in the future.

For further information on Prosperity please contact Ric Dawson on 08.93225872 or visit the prosperity web site at www.prosperity.net.au

For further information on Comet please visit are web site at www.cometres.com.au or contact.

Mr Tony Cooper
Technical Director
Comet Resources Limited
Tel 08.9322 5330
Fax 08.9322 5988
Email tony.cooper@cometres.com.au