ABN 88 060 628 202

Unit 2, 23 Belgravia Street
Belmont, Western Australia 6104

Telephone: (08) 94757100
Facsimile: (08) 92774147
email: comet@cometres.com.au

26 May 2008

The Company Announcements Office
Australian Securities Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Via Electronic Lodgement

Dear Sir/Madam

We refer to the Form 603 and covering letter, released to the ASX on 12 May 2008 by Australia and New Zealand Banking Group Limited ("ANZ") relating to shares in Comet Resources Limited.

Comet has had a number of queries from shareholders relating to this notice. Consequently, clarification of the content was sought from ANZ.

We are advised by ANZ that none of the shares subject to this notice have any lending arrangements with Opes Prime Stockbroking Limited and Leveraged Capital Pty Ltd, and are not subject to any disposal programmes related to these entities.

Yours faithfully

Edmund Czechowski
Company Secretary