

Comet Appoints New CEO

Comet Resources Limited (ASX: **CRL**) (“**Comet** or the **Company**”) has appointed mineral industry executive Philippa Leggat as its new Chief Executive Officer. The Board is delighted to have access to Philippa’s strong corporate skills and experience, particularly with respect to capital markets, negotiation, strategy and delivering corporate objectives within the mining and metals sector. The CEO appointment is integral to the Company as it transitions to the next phase of development of its 100% owned Springdale Graphite Project in Western Australia.

Philippa Leggat BCom, BA, GAICD

Philippa Leggat is a mineral industry executive with almost 20 years’ experience in advancing projects along the value chain. Philippa has built a reputation for focussed and driven leadership across a variety of industry applications. Over the past eight years Philippa has served as an executive, director and advisor to ASX listed company’s engaged in capital raising, exploration, development and project evaluation.

Particularly strong in commercial structuring and negotiation skills, Philippa has a track record of negotiating value accretive project acquisitions. She has also developed broad business strategies while establishing and delivering key corporate objectives. These include but are not limited to JV management, bid negotiation and international stakeholder relations management. She has represented ASX listed companies in domestic and international investment markets. Her communication skills enabled her to foster relationships with buy and sell side market participants with a focus on resource-oriented private equity and institutional funds.

Philippa Leggat holds Bachelor degrees specialising in strategy, financial management and risk as well as gemmology, metallurgy, jewellery production and marketing. She is a graduate member of the Australian Institute of Company Directors.

Comet Resources Chairman, Hamish Halliday, commented:

“We are delighted to have Philippa take up the role of CEO and believe her commercial and financial skill set will greatly assist Comet as the Company seeks to unlock the full potential of the Springdale Graphite Project. Philippa’s strategic focus and outcome driven approach will be invaluable as the Comet moves from the discovery phase through to defining the commercial potential of the Springdale Project”

Mr Tony Cooper steps down as Managing Director and will continue to consult back to the Company on an as needed basis. The board of Comet would like to take this opportunity to thank Mr Cooper for his many years of dedicated service to the Company and his instrumental role in the discovery of the Springdale Project. The board wishes Mr Cooper every success on his future endeavours.

Key terms of the CEO contract are	
Commencement Date	1 May 2019
Title	Chief Executive Officer
Total Fixed Remuneration	\$225,000 plus statutory superannuation
Long term incentives	5,000,000 options vesting over a period of three years and on delivery of a Pre-feasibility Study for the Springdale graphite project. The issue of these option is subject to shareholder approval at the Company's General Meeting of Shareholders.
Termination	3 months

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